

113TH CONGRESS  
1ST SESSION

# S. J. RES. \_\_\_\_\_

Proposing a balanced budget amendment to the Constitution of the United States.

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## IN THE SENATE OF THE UNITED STATES

Mr. UDALL of Colorado introduced the following joint resolution; which was read twice and referred to the Committee on \_\_\_\_\_

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# JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1        *Resolved by the Senate and House of Representatives*  
 2        *of the United States of America in Congress assembled (two-*  
 3        *thirds of each House concurring therein), That the fol-*  
 4        *lowing article is proposed as an amendment to the Con-*  
 5        *stitution of the United States, which shall be valid to all*  
 6        *intents and purposes as part of the Constitution when*  
 7        *ratified by the legislatures of three-fourths of the several*  
 8        *States within seven years after the date of its submission*  
 9        *by the Congress:*



1 Government other than those for repayment of debt prin-  
2 cipal.

3 “The receipts (including attributable interest) and  
4 outlays of the Federal Old-Age and Survivors Insurance  
5 Trust Fund and the Federal Disability Insurance Trust  
6 Fund, or any fund that is a successor to either such fund,  
7 shall not be considered to be receipts or outlays for pur-  
8 poses of this article.

9 “SECTION 6. Congress shall not pass any bill that  
10 provides a net reduction in individual income taxes for  
11 those with incomes over \$1,000,000 (as may be adjusted  
12 by Congress to account for inflation) if, after enactment,  
13 total outlays would exceed total receipts in any fiscal year  
14 affected by the bill.

15 “SECTION 7. No court of the United States or of any  
16 State shall enforce this article by ordering any reduction  
17 in the Social Security benefits authorized by law, including  
18 any benefits provided from the Federal Old-Age and Sur-  
19 vivors Insurance Trust Fund, the Federal Disability In-  
20 surance Trust Fund, or any fund that is a successor to  
21 either such fund.

22 “SECTION 8. This article shall take effect beginning  
23 with the fifth fiscal year beginning after its ratification.”.